

**BUDGET PUBLICATION - 2023-24**  
**Required Published Budget Summary Format**  
**ADAMS-FRIENDSHIP AREA SCHOOL DISTRICT**

<b>GENERAL FUND</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
Beginning Fund Balance	8,694,500.58	9,167,159.45	8,706,553.22
<b>Ending Fund Balance</b>	<b>9,167,159.45</b>	<b>8,706,553.22</b>	<b>9,878,262.22</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	11,936,043.09	9,730,699.47	13,937,981.00
Inter-district Payments (Source 300 + 400)	256,375.00	224,550.00	226,672.00
Intermediate Sources (Source 500)	86,489.96	85,226.28	70,000.00
State Sources (Source 600)	6,623,072.44	8,393,542.57	6,932,454.00
Federal Sources (Source 700)	2,278,912.29	2,351,626.24	2,452,720.00
All Other Sources (Source 800 + 900)	183,108.58	343,997.96	45,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>21,364,001.36</b>	<b>21,129,642.52</b>	<b>23,664,827.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	8,711,516.66	8,723,532.20	9,594,526.00
Support Services (Function 200 000)	8,426,861.09	8,840,949.07	9,050,831.00
Non-Program Transactions (Function 400 000)	3,752,964.74	4,025,767.48	3,847,761.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>20,891,342.49</b>	<b>21,590,248.75</b>	<b>22,493,118.00</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
Beginning Fund Balance	0.00	4,962.28	18,843.67
<b>Ending Fund Balance</b>	<b>4,962.28</b>	<b>18,843.67</b>	<b>56,535.67</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>4,297,094.98</b>	<b>4,515,985.03</b>	<b>4,519,438.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>4,292,132.70</b>	<b>4,502,103.64</b>	<b>4,481,746.00</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
Beginning Fund Balance	0.00	128.36	245.33
<b>Ending Fund Balance</b>	<b>128.36</b>	<b>245.33</b>	<b>325.33</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>97,647.96</b>	<b>97,636.57</b>	<b>97,600.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>97,519.60</b>	<b>97,519.60</b>	<b>97,520.00</b>

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
Beginning Fund Balance	0.00	0.00	0.00
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

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<b>FOOD SERVICE FUND</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
Beginning Fund Balance	0.00	96,316.29	(45,493.51)
<b>Ending Fund Balance</b>	<b>96,316.29</b>	<b>(45,493.51)</b>	<b>(328,278.51)</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,305,642.53</b>	<b>1,149,574.05</b>	<b>1,055,824.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,209,326.24</b>	<b>1,291,383.85</b>	<b>1,338,609.00</b>

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
Beginning Fund Balance	0.00	(8,066.73)	11,156.90
<b>Ending Fund Balance</b>	<b>(8,066.73)</b>	<b>11,156.90</b>	<b>11,156.90</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>201,450.96</b>	<b>200,000.00</b>	<b>200,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>209,517.69</b>	<b>180,776.37</b>	<b>200,000.00</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
Beginning Fund Balance	0.00	0.00	0.00
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

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**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	26,699,838.72	27,662,032.21	28,610,993.00
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	2,252,726.75	2,545,021.48	2,295,414.00
<b>Refinancing Expenditures (FUND 30)</b>	0.00	0.00	0.00
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>24,447,111.97</b>	<b>25,117,010.73</b>	<b>26,315,579.00</b>
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>2.74%</b>	<b>4.77%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>Levy Summary</b>	<b>Audited 2021-22</b>	<b>Unaudited 2022-23</b>	<b>Budget 2023-24</b>
General Fund	\$11,747,420	\$9,443,660	\$13,796,121
Referendum Debt Service Fund	\$0	\$0	\$0
Non-Referendum Debt Service Fund	\$97,520	\$97,520	\$97,520
Capital Expansion Fund	\$0	\$0	\$0
Community Service Fund	\$200,000	\$200,000	\$200,000
Prior Year Levy Chargeback	\$0	\$0	\$0
Other Levy	\$0	\$0	\$0
<b>TOTAL SCHOOL LEVY</b>	<b>\$12,044,940</b>	<b>\$9,741,180</b>	<b>\$14,093,641</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>-19.13%</b>	<b>44.68%</b>

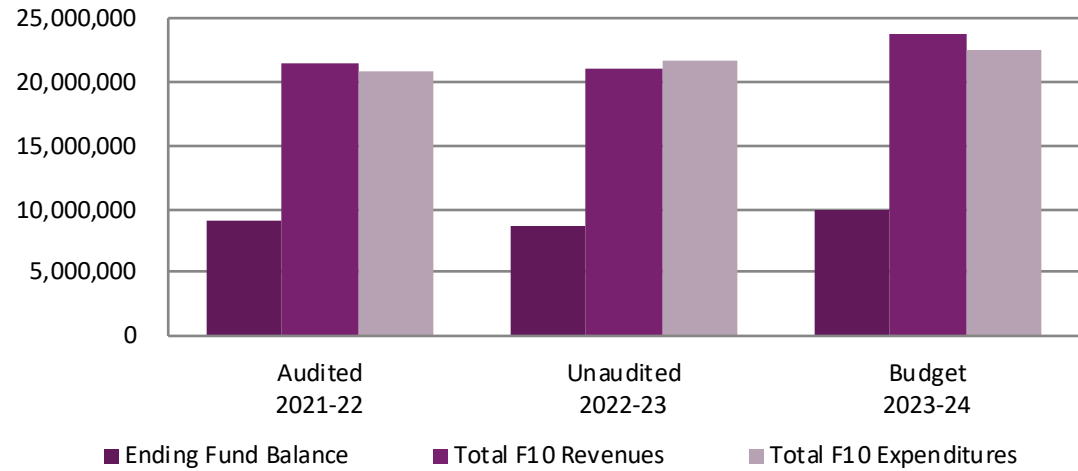
The below listed new or discontinued programs have a financial impact on the proposed 2023-24 budget:

<b>DISCONTINUED PROGRAMS</b>	<b>FINANCIAL IMPACT</b>
<b>NEW PROGRAMS</b>	<b>FINANCIAL IMPACT</b>
Wisconsin State Biennial Budget	Revenue per member (student) increased from \$10,000 to \$11,000.

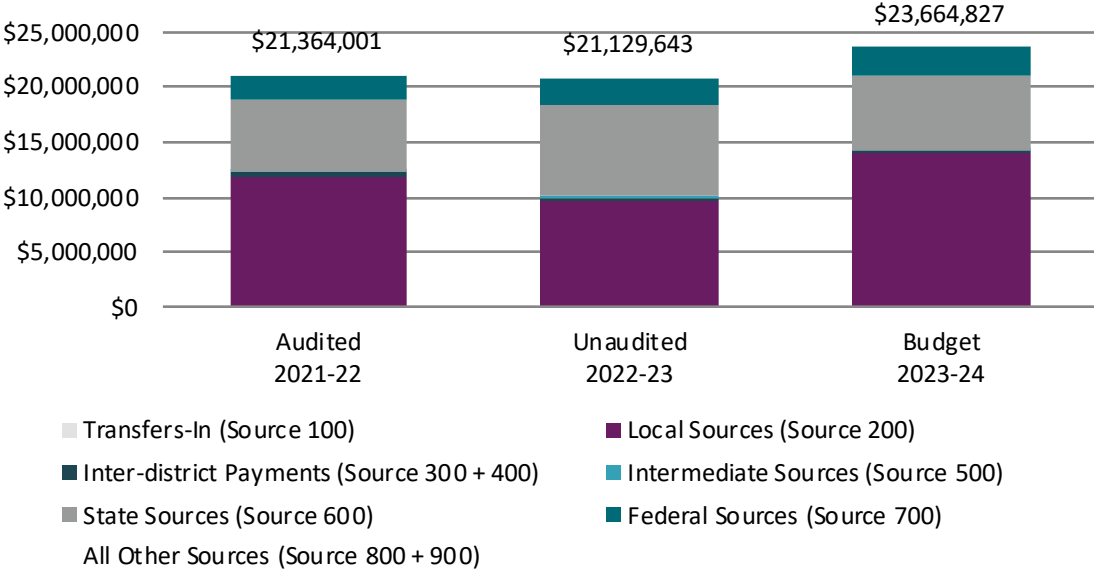
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<b>ENERGY EFFICIENCY EXEMPTION</b>			
<b>4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance</b>			
Name of Qualified Contractor	H & H Energy Services		
Performance Contract Length (years)			10
Total Project Cost (including financing)			\$ 975,196.00
Total Project Payback Period			15
Years of Debt Payments			10
Remaining Useful Life of the Facility			30
Prior Year Resolution Expense Amount	Fiscal Year	2021-2022	\$ 90,967.00
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2022	\$ 90,967.00
Utility Savings applied in Prior Year to Debt	Fiscal Year	2022-2023	\$ 62,581.00
Sum of reported Utility Savings to be applied to Debt			\$ 244,515
			<b>Savings Reported for 2023</b>
<b>Specific Energy Efficiency Measure or Products</b>	<b>Project Cost Including Financing</b>	<b>Utility Cost Savings</b>	<b>Non-Utility Cost Savings</b>
2018 Savings	\$ 975,196	\$ 27,064	\$ 28,386
2019 Savings		\$ 64,207	\$ 28,386
2020 Savings		\$ 62,581	\$ 28,386
2021 Savings		\$ 62,581	\$ 28,386
2022 Savings		\$ 62,581	\$ 28,386
2023 Savings		\$ 62,581	\$ 28,386
<b>Entire Energy Efficiency Project Totals</b>	<b>\$ 975,196</b>	<b>\$ 341,595</b>	<b>\$ 170,316</b>

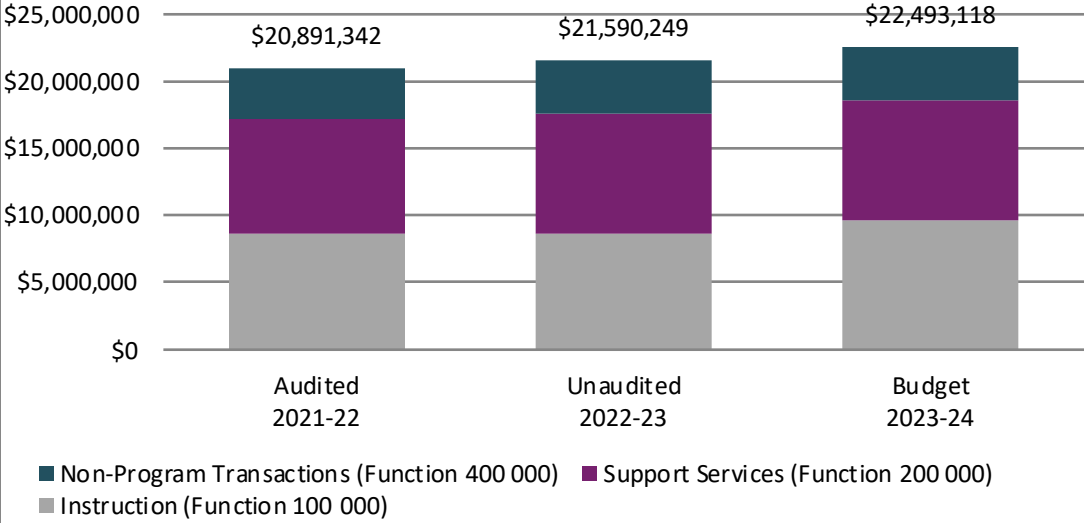
## Fund 10 Revenue / Expense and Fund Balance Summary



## Fund 10 Revenue by Source



### Fund 10 Expenditures by Function



## Levy Summary

